

Spanish crude oil imports by country

August 2016

In August crude oil imports to Spain grow at 2.0% vs. 2015, 5,771 kt, record high for the month of August. However, the YTD continues with negative variation rates (-1.6%).

This month 28 crudes types from 16 countries were imported.

The main suppliers of the month are Mexico, Iraq (highest since September 1998) and Nigeria.

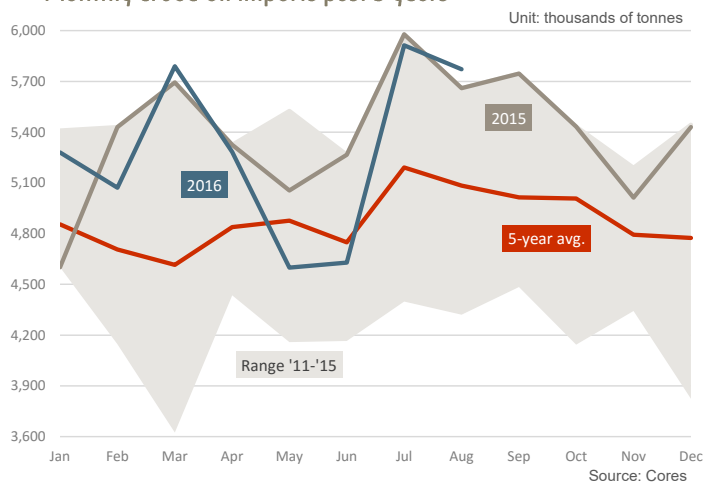
It would point out purchases from Brazil (562 kt) that become a new high, significantly outpacing those reached the previous month (351 kt).

Despite the decline suffered over the previous year, Africa was again the main supply area in all three periods (29.2%, 21.5% and 34.8%). Also decrease in imports from Central and South America (-20.0% in the YTD).

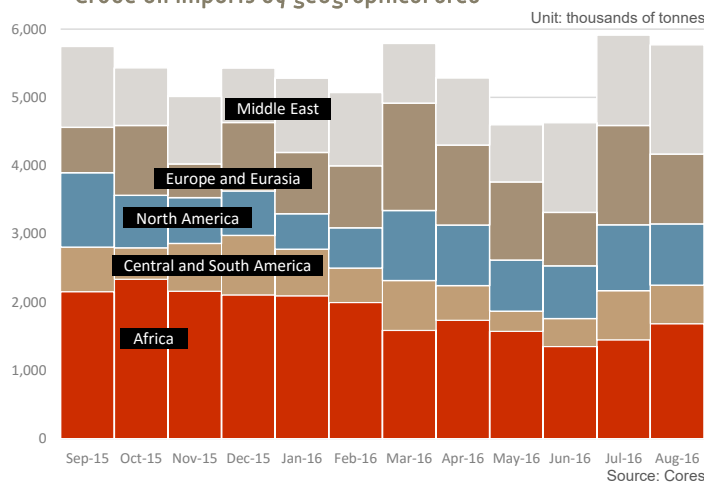
On the contrary, imports from the Middle East and North America rise in all three periods.

Imports from OPEC countries increased 4.4% in August, reaching 53.4% of the total, while non-OPEC countries fell by 0.7%. This behaviour is opposite to the YTD one (-6.5% OPEC countries and +3.7% non-OPEC countries).

Monthly crude oil imports past 5 years



Crude oil imports by geographical area



| | August 2016 | | | Year-to-date | | Rolling year | | |
|--|--------------|---------------|--------------|---------------|--------------|---------------|--------------|--------------|
| | Imports | VR (%) (*) | Weight (%) | Imports | VR (%) (*) | Imports | VR (%) (*) | Weight (%) |
| Canada | - | - | - | 77 | -63.5 | 435 | 14.8 | 0.7 |
| United States | - | - | - | 349 | - | 349 | - | 0.5 |
| Mexico | 899 | 1.7 | 15.6 | 5,983 | -1.2 | 8,811 | -1.6 | 13.8 |
| North America total | 899 | 1.7 | 15.6 | 6,409 | 2.3 | 9,595 | 2.8 | 15.0 |
| Brazil | 562 | 189.7 | 9.7 | 2,110 | 69.6 | 2,773 | 51.1 | 4.3 |
| Colombia | - | -100.0 | - | 1,601 | -29.8 | 2,418 | -36.4 | 3.8 |
| Ecuador | - | - | - | - | - | - | -100.0 | - |
| Venezuela | - | -100.0 | - | 697 | -64.9 | 1,900 | -36.0 | 3.0 |
| Central and South America total | 562 | -5.4 | 9.7 | 4,408 | -20.0 | 7,091 | -18.1 | 11.1 |
| Azerbaijan | 307 | - | 5.3 | 1,361 | 43.0 | 1,548 | -1.0 | 2.4 |
| Italy | - | -100.0 | - | 57 | -48.6 | 107 | -3.6 | 0.2 |
| Kazakhstan | 90 | -74.3 | 1.6 | 2,197 | -0.9 | 2,899 | 7.5 | 4.5 |
| Norway | 96 | - | 1.7 | 843 | -27.5 | 1,029 | -46.4 | 1.6 |
| United Kingdom | - | -100.0 | - | 793 | -19.9 | 1,598 | -6.0 | 2.5 |
| Russia | 508 | -25.2 | 8.8 | 3,504 | 23.9 | 4,673 | 36.3 | 7.3 |
| Other Europe and Eurasia | 21 | -50.0 | 0.4 | 197 | -3.9 | 278 | -9.7 | 0.4 |
| Europe and Eurasia total | 1,022 | -18.6 | 17.7 | 8,952 | 5.7 | 12,132 | 3.4 | 19.0 |
| Saudi Arabia | 634 | 12.6 | 11.0 | 4,345 | -6.9 | 6,492 | -9.1 | 10.2 |
| Iraq | 831 | 118.1 | 14.4 | 3,411 | 87.4 | 5,076 | 91.5 | 7.9 |
| Iran | 137 | - | 2.4 | 1,250 | - | 1,250 | - | 2.0 |
| Kuwait | - | - | - | 87 | - | 87 | - | 0.1 |
| Middle East total | 1,602 | 69.7 | 27.8 | 9,093 | 40.2 | 12,905 | 31.8 | 20.2 |
| Angola | 280 | -59.2 | 4.9 | 2,189 | -49.2 | 3,832 | -35.4 | 6.0 |
| Algeria | 354 | -4.3 | 6.1 | 1,019 | -48.2 | 1,979 | -21.9 | 3.1 |
| Cameroon | - | - | - | 516 | 44.1 | 642 | 32.4 | 1.0 |
| Congo | - | - | - | 130 | -66.1 | 263 | -48.1 | 0.4 |
| Egypt | 65 | - | 1.1 | 632 | - | 833 | - | 1.3 |
| Gabon | - | -100.0 | - | 260 | -63.4 | 520 | -50.4 | 0.8 |
| Guinea | 144 | - | 2.5 | 832 | -23.7 | 1,245 | 2.3 | 1.9 |
| Libya | 163 | 101.2 | 2.8 | 1,660 | 100.7 | 2,436 | 33.3 | 3.8 |
| Nigeria | 680 | -11.3 | 11.8 | 6,065 | -8.0 | 10,291 | 2.1 | 16.1 |
| Tunisia | - | - | - | - | - | 21 | - | ^ |
| Other Africa | - | - | - | 170 | 415.2 | 170 | 415.2 | 0.3 |
| Africa total | 1,686 | -14.9 | 29.2 | 13,473 | -17.2 | 22,232 | -6.2 | 34.8 |
| Total | 5,771 | 2.0 | 100.0 | 42,335 | -1.6 | 63,955 | 1.2 | 100.0 |
| OPEC | 3,079 | 4.4 | 53.4 | 20,723 | -6.5 | 33,343 | 0.5 | 52.1 |
| Non-OPEC | 2,692 | -0.7 | 46.6 | 21,612 | 3.7 | 30,612 | 2.0 | 47.9 |
| OECD | 995 | -6.9 | 17.2 | 8,102 | -5.0 | 12,329 | -5.6 | 19.3 |
| Non-OECD | 4,776 | 4.0 | 82.8 | 34,233 | -0.7 | 51,626 | 3.0 | 80.7 |
| EU | - | -100.0 | - | 850 | -22.8 | 1,705 | -5.9 | 2.7 |

(*) Variation rate with regard to the same period of the previous year.

- equals 0.0 / ^ other than 0.0

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Source: Cores

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