

Preliminary Consumption Information

December 2018

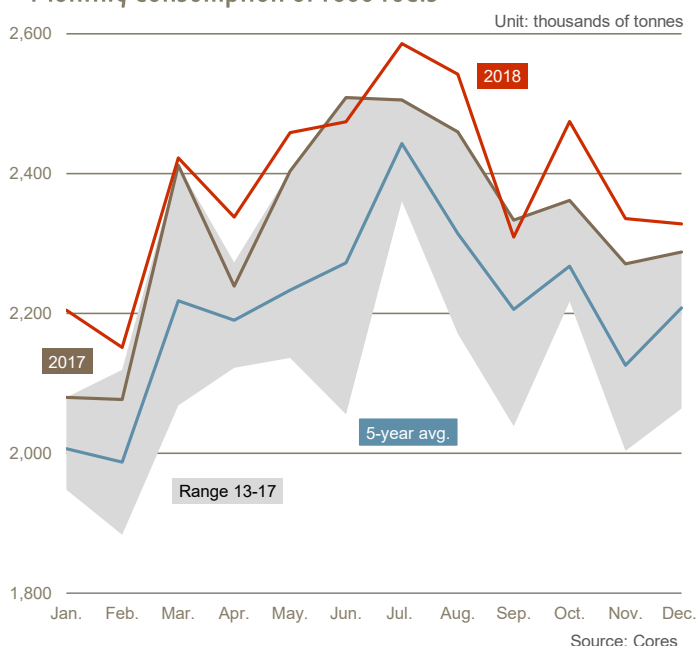
Road fuel consumption increased in 2018 (+2.4% vs. 2017), gasolines rose (+4.9%) to a greater extend than road diesel (+1.9%)

In December, road fuel consumption increased (+1.7% vs. December 2017). Both gasolines (+8.6%) as well as road diesel (+0.3%) rose. In 2018, for the fifth consecutive year, road fuel consumption ascended (+2.4% vs. 2017), and, for the first time, gasolines rose (+4.9%) to a greater extend than road diesel (+1.9%).

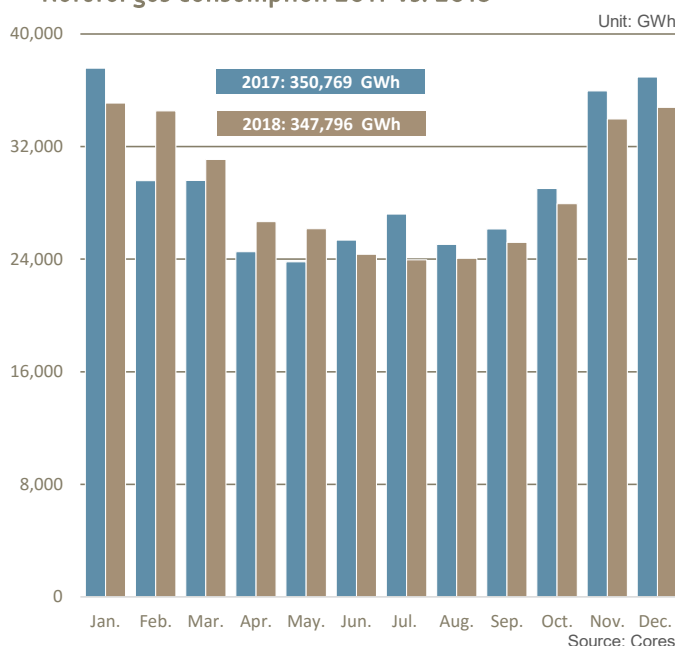
This month every petroleum product groups rose, except for gasoil (-0.3%) and kerosene (-0.6%), with the first decrease since September 2016: LPG (+21.5%), gasolines (+8.6%) and fuel oil (+1.8%). All petroleum product groups presented interannual growth in 2018: LPG (+15.6%), gasolines (+4.9%), kerosene (+4.3%), gasoil (+2.2%) and fuel oil (+2.6%).

Again, natural gas consumption diminished in December (-5.8% vs. December 2017). Conventional consumption (-5.9%) and the one intended for electricity generation decreased (-7.0%), whilst direct consumption LNG increased by 7.8%. After three years of growth, natural gas consumptions descended in 2018 (-0.9% vs. 2017). Conventional consumption stood out (+4.1%; 276,269 GWh), having reached the annual maximum since available data. Direct consumption LNG increased by 0.9%, whilst the one intended for electricity generation decreased, after the important growth in 2017.

Monthly consumption of road fuels



Natural gas consumption 2017 vs. 2018



Petroleum Products	Consumption			Year-on-Year Variation Rates (%)		
	December 2018	Year-to-Date	Rolling Year	December 2018	Year-to-Date	Rolling Year
Road gasolines	433	5,092	5,092	8.6%	4.9%	4.9%
Road diesel	1,895	23,534	23,534	0.3%	1.9%	1.9%
Road fuels	2,328	28,626	28,626	1.7%	2.4%	2.4%
LPG	254	2,614	2,614	21.5%	15.6%	15.6%
Gasolines*	433	5,096	5,096	8.6%	4.9%	4.9%
Kerosene	470	6,688	6,688	-0.6%	4.3%	4.3%
Gasoil*	2,696	31,503	31,503	-0.3%	2.2%	2.2%
Fuel oil	702	8,567	8,567	1.8%	2.6%	2.6%

* Road products included in the corresponding product group

Source: Cores

Natural gas	Consumption			Year-on-Year Variation Rates (%)		
	December 2018	Year-to-Date	Rolling Year	December 2018	Year-to-Date	Rolling Year
Conventional consumption	27,587	276,269	276,269	-5.9%	4.1%	4.1%
Electricity generation	6,341	61,421	61,421	-7.0%	-18.6%	-18.6%
Direct consumption LNG	867	10,079	10,079	7.8%	0.9%	0.9%
Total Natural gas	34,795	347,769	347,769	-5.8%	-0.9%	-0.9%

Source: Cores