

Preliminary Consumption Information

June 2018

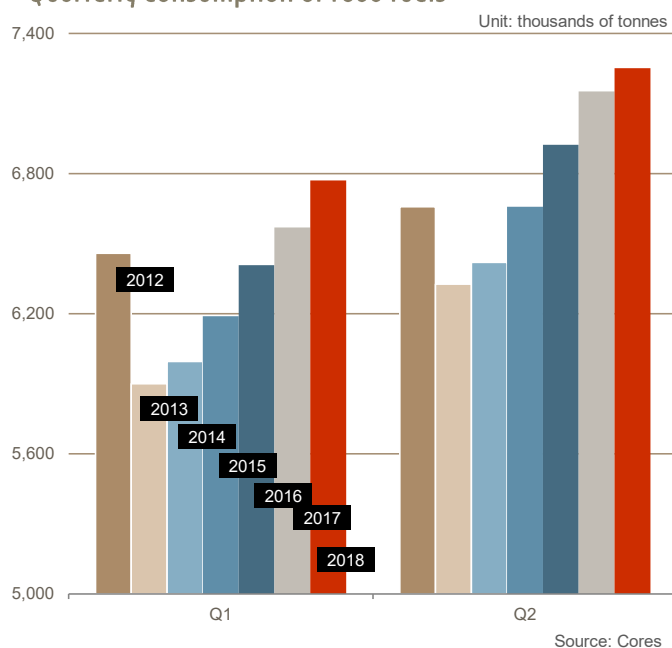
In June, road fuel consumption diminished (-1.7% vs. June 2017)

In June, road fuel consumption experienced its first interannual decrease since April 2017 (-1.7% vs. June 2017), gasolines (+0.4%) moderately rose whilst road diesel declined (-2.2%). Consumption in the second quarter of the year (7,251 kt) increased by 1.4% vs. 2Q of 2017. In the year to date both fuels consumption rose: gasolines by 2.9% and, to a lesser extent, road diesel by 2.1%.

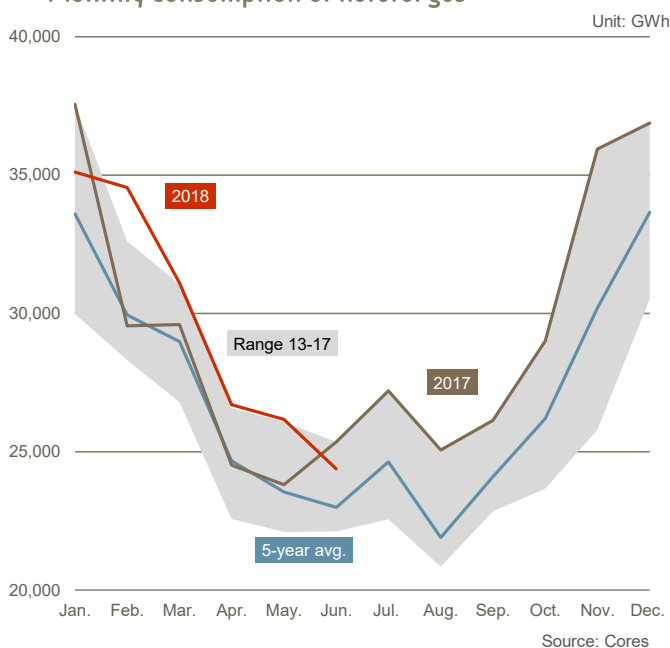
This month, consumption of every petroleum products group increased, apart from the gasoil (-2.6%): LPG (+7.0%), gasolines (+0.4%), kerosene (+5.9%) and fuel oil (+1.6%). Kerosene consumption (626 kt) stood out, which surpassed the 600 kt consumption for the first time in a month of June. In the year to date, all petroleum product groups presented interannual growth, except for the LPG (-0.5%): gasolines (+2.9%), kerosene (+5.6%), gasoil (+2.9%) and fuel oil (+5.8%).

In June the second natural gas consumption decrease of the year happened (-3.8% vs. June 2017) having registered 24,382 GWh. This month conventional consumption rose (+2.6%) as well as direct consumption LNG (+29.2%), whilst the intended to electricity generation diminished remarkably (-24.9%). Consumption in the 2Q (77,247 GWh) rose by 4.8% vs. 2Q of 2017. In the year to date consumption also rose (+4.5%).

Quarterly consumption of road fuels



Monthly consumption of natural gas



Petroleum Products	Consumption			Year-on-Year Variation Rates (%)		
	June 2018	Year-to-Date	Rolling Year	June 2018	Year-to-Date	Rolling Year
Road gasolines	441	2,401	4,931	0.4%	2.9%	2.5%
Road diesel	2,025	11,621	23,310	-2.2%	2.1%	2.0%
Road fuels	2,466	14,022	28,241	-1.7%	2.2%	2.1%
LPG	196	1,320	2,252	7.0%	-0.5%	-13.3%
Gasolines*	441	2,403	4,935	0.4%	2.9%	2.5%
Kerosene	626	3,119	6,576	5.9%	5.6%	6.8%
Gasoil*	2,557	15,711	31,253	-2.6%	2.9%	2.4%
Fuel oil	666	4,227	8,584	1.6%	5.8%	3.6%

* Road products included in the corresponding product group

Source: Cores

Natural gas	Consumption			Year-on-Year Variation Rates (%)		
	June 2018	Year-to-Date	Rolling Year	June 2018	Year-to-Date	Rolling Year
Conventional consumption	18,364	146,872	273,719	2.6%	6.2%	6.1%
Electricity generation	5,025	25,768	74,223	-24.9%	-4.6%	16.0%
Direct consumption LNG	993	5,368	10,287	29.2%	5.8%	0.7%
Total Natural gas	24,382	178,009	358,229	-3.8%	4.5%	7.9%

Source: Cores