



Natural gas imports & exports in Spain by country

January 2017

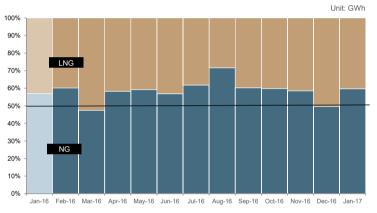
This month, natural gas net imports reached 34,152 GWh (+8.3% vs. January 2016). LNG net imports as well as NG (57.8% of the total) augmented, 1.9% and 13.5% respectively.

In January, natural gas inflows (35,862 GWh) in Spain showed a year on year increment of 1.5%. Natural gas imports by pipeline represented the 59.7% of the total, registering the historical maximum record (21,407 GWh). For the second time in history, there were imports from the United States (1,933 GWh). By geographical region, it is remarkable the growth of the supplies from Central and South America (+113.2%); also Europe and Eurasia (+2.8%). These increases are principally caused by the rise in the imports from Peru and France, 326.9% and 107.2% respectively. However, the inflows decreased from the Middle East (-50.6%) and Africa (-8.8%). This month's main suppliers are Algeria (48.3%), Nigeria (13.4%), Peru (10.4%) and Norway (8.8%).

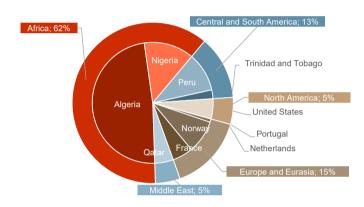
The exports were 1,711 GWh, 54.6% less with respect to January 2016; becoming the smallest outflow since February 2015. There was only a 2.7% of LNG exports to Andorra, France, Italy and Portugal. The rest is distributed between the pipeline exports to Portugal (96.0%) and France (1.2%).

Increment in the natural gas net imports (+8.3% vs. January 2016)

Import weight by type of supply



Import distribution by geographical areas January 2017

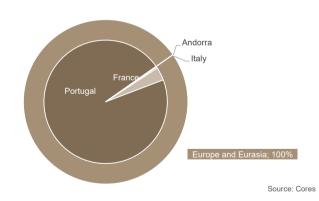


Source: Cores Source: Cores

Imports vs. exports



Export distribution by geographical areas January 2017



Net imports

| | | | | | | | | Unit: GWh |
|-------------------|--------------|------------|------------|--------------|------------|--------------|------------|------------|
| | January 2017 | | | Year-to-date | | Rolling year | | |
| | Net. imports | VR (%) (*) | Weight (%) | Net. imports | VR (%) (*) | Net. imports | VR (%) (*) | Weight (%) |
| TOTAL NET IMPORTS | 34,152 | 8.3 | 100.0 | 34,152 | 8.3 | 322,105 | 3.4 | 100.0 |
| NG | 19,743 | 13.5 | 57.8 | 19,743 | 13.5 | 170,579 | -0.5 | 53.0 |
| LNG | 14,409 | 1.9 | 42.2 | 14,409 | 1.9 | 151,526 | 8.3 | 47.0 |
| OECD | 5,672 | 125.9 | 16.6 | 5,672 | 125.9 | 6,820 | 2,782.5 | 2.1 |
| Non-OECD | 28,480 | -1.9 | 83.4 | 28,480 | -1.9 | 315,286 | 1.3 | 97.9 |

 $(\sp{*})$ Rate of variation compared to the same period of previous year (see note 3)

(**) Weight of imports does not correspond with the diversification of supply under Article 21 of Royal Decree 1716/2004

NOTE: Other outputs of the system are not included in the OECD and Non-OECD breakdown

Source: Cores





Natural gas imports by country

Unit: GWh

| | January 2017 | | | Year-to | -date | Rolling year | | |
|---------------------------|--------------|------------|------------|---------|------------|--------------|------------|---------------|
| | Imports | VR (%) (*) | Weight (%) | Imports | VR (%) (*) | Imports | VR (%) (*) | Weight (%) |
| Angola | - | - | - | - | - | 1,040 | - | 0.3 |
| Algeria | 17,314 | -15.3 | 48.3 | 17,314 | -15.3 | 203,919 | -6.4 | 55.9 |
| NG | 16,808 | 6.7 | 46.9 | 16,808 | 6.7 | 174,596 | -0.1 | 47.9 |
| LNG | 505 | -89.2 | 1.4 | 505 | -89.2 | 29,322 | -32.0 | 8.0 |
| Nigeria | 4,789 | 25.7 | 13.4 | 4,789 | 25.7 | 53,741 | 21.3 | 14.7 |
| Africa | 22,103 | -8.8 | 61.6 | 22,103 | -8.8 | 258,700 | -1.4 | 70.9 |
| Peru | 3,747 | 326.9 | 10.4 | 3,747 | 326.9 | 23,020 | 131.7 | 6.3 |
| Trinidad and Tobago | 844 | -33.9 | 2.4 | 844 | -33.9 | 6,872 | -47.9 | 1.9 |
| Central and South America | 4,591 | 113.0 | 12.8 | 4,591 | 113.0 | 29,892 | 29.3 | 8.2 |
| United States | 1,933 | - | 5.4 | 1,933 | - | 2,779 | - | 0.8 |
| North America | 1,933 | - | 5.4 | 1,933 | - | 2,779 | - | 0.8 |
| France | 1,969 | 107.2 | 5.5 | 1,969 | 107.2 | 8,838 | -27.9 | 2.4 |
| NG | 1,969 | 107.2 | 5.5 | 1,969 | 107.2 | 8,837 | -27.9 | 2.4 |
| LNG | - | - | - | - | - | 1 | -27.9 | ٨ |
| Netherlands | 313 | - | 0.9 | 313 | - | 313 | - | ٨ |
| Norway | 3,160 | -27.3 | 8.8 | 3,160 | -27.3 | 37,230 | 10.2 | 10.2 |
| NG | 2,630 | -23.4 | 7.3 | 2,630 | -23.4 | 28,946 | 16.4 | 7.9 |
| LNG | 531 | -42.0 | 1.5 | 531 | -42.0 | 8,284 | -6.9 | 2.3 |
| Portugal | 5 | - | ٨ | 5 | - | 13 | 167.6 | ٨ |
| NG | - | - | - | - | - | 8 | 64.9 | ٨ |
| LNG | 5 | - | ۸ | 5 | - | 5 | - | ٨ |
| Europe and Eurasia | 5,447 | 2.8 | 15.2 | 5,447 | 2.8 | 46,393 | 0.8 | 12.7 |
| Oman | | - | - | - | - | - | -100.0 | - |
| Qatar | 1,788 | -50.6 | 5.0 | 1,788 | -50.6 | 27,109 | -22.5 | 7.4 |
| Middle East | 1,788 | -50.6 | 5.0 | 1,788 | -50.6 | 27,109 | -24.6 | 7.4 |
| Total | 35,862 | 1.5 | 100.0 | 35,862 | 1.5 | 364,873 | -0.7 | 100.0 |
| NG | 21,407 | 6.3 | 59.7 | 21,407 | 6.3 | 212,387 | 0.2 | 58.2 |
| LNG | 14,456 | -4.8 | 40.3 | 14,456 | -4.8 | 152,485 | -1.9 | 41.8 |
| OECD | 7,380 | 39.3 | 20.6 | 7,380 | 39.3 | 49,172 | 6.8 | 13.5 |
| Non-OECD | 28,482 | -5.1 | 79.4 | 28,482 | -5.1 | 315,701 | -1.8 | 86.5 |
| | | | | | | | | Source: Cores |

Natural gas exports by country

Unit: GWh

| | January 2017 | | | Year-to | -date | Rolling year | | |
|---------------------------------|--------------|------------|------------|---------|------------|--------------|------------|---------------|
| | Exports | VR (%) (*) | Weight (%) | Exports | VR (%) (*) | Exports | VR (%) (*) | Weight (%) |
| Egypt | - | - | - | - | - | - | -100.0 | - |
| Africa | - | - | - | - | - | - | -100.0 | - |
| Canada | - | - | - | - | - | - | -100.0 | - |
| North America | - | - | - | - | - | - | -100.0 | - |
| Argentina | | - | - | - | - | - | -100.0 | - |
| Brasil | - | - | - | - | - | - | -100.0 | - |
| Puerto Rico | - | - | - | - | - | 350.5 | - | 0.8 |
| Central and South America | - | - | - | - | - | 350.5 | -90.9 | 0.8 |
| Andorra | 2.3 | - | 0.1 | 2.3 | - | 9.6 | - | ۸ |
| Cyprus | - | - | - | - | - | - | -100.0 | - |
| Slovenia | - | -100.0 | - | - | -100.0 | 0.3 | 7.3 | ^ |
| France | 58.8 | 57.1 | 3.4 | 58.8 | 57.1 | 6,918.5 | 18.1 | 16.2 |
| NG | 21.3 | 681.3 | 1.2 | 21.3 | 681.3 | 6,600.6 | 18.1 | 15.4 |
| LNG | 37.6 | 8.2 | 2.2 | 37.6 | 8.2 | 317.9 | 17.6 | 0.7 |
| Italy | 6.2 | -33.8 | 0.4 | 6.2 | -33.8 | 64.4 | -91.3 | 0.2 |
| Portugal | 1,643.4 | -40.0 | 96.1 | 1,643.4 | -40.0 | 35,358.4 | 0.8 | 82.7 |
| NĞ | 1,642.5 | -39.9 | 96.0 | 1,642.5 | -39.9 | 35,207.9 | 0.8 | 82.3 |
| LNG | 0.9 | -85.0 | ٨ | 0.9 | -85.0 | 150.5 | 20.1 | 0.4 |
| Switzerland | - | -100.0 | - | - | -100.0 | 10.7 | 3.7 | ^ |
| Europe and Eurasia | 1,710.8 | -38.6 | 100.0 | 1,710.8 | -38.6 | 42,362.0 | 1.2 | 99.1 |
| Kuwait | - | - | - | - | - | - | -100.0 | - |
| Middle East | - | - | - | - | -100.0 | - | -100.0 | - |
| India | - | - | - | - | - | - | -100.0 | - |
| Japan | - | - | - | - | - | - | -100.0 | - |
| Pakistan | - | -100.0 | - | - | -100.0 | - | -100.0 | - |
| Asia Pacific | - | -100.0 | - | - | -100.0 | - | -100.0 | - |
| Other outputs of the system (1) | - | - | - | - | - | 55.1 | -68.3 | 0.1 |
| Total | 1,710.8 | -54.6 | 100.0 | 1,710.8 | -54.6 | 42,767.6 | -23.6 | 100.0 |
| NG | 1,663.8 | -39.2 | 97.3 | 1,663.8 | -39.2 | 41,808.6 | 3.2 | 97.8 |
| LNG | 47.0 | -95.5 | 2.7 | 47.0 | -95.5 | 959.0 | -93.8 | 2.2 |
| OECD | 1,708.4 | -38.7 | 99.9 | 1,708.4 | -38.7 | 42,352.4 | -7.5 | 99.0 |
| Non-OECD | 2.3 | -99.8 | 0.1 | 2.3 | -99.8 | 415.2 | -95.9 | 1.0 |
| | | | | | | | | Source: Cores |

 $^{(\}sp{*})$ Rate of variation compared to the same period of previous year (see note 3)

Updated 08-03-2017

⁽¹⁾ Gassing up operations of ships. Breakdown available since January 2014. - equals 0.0 / ^ other than 0.0 / n.a.: not applicable

Note 1: all imports / exports are in the form of LNG, unless indicated otherwise.

Note 2: the weight of imports does not match the supply diversification under Article 21 of Royal Decree 1716/2004.

Nota 3: In order to adapt to European legislation, since January 2015, the concept of gas transit contract has been changed, being considered hereinafter as import and export.