

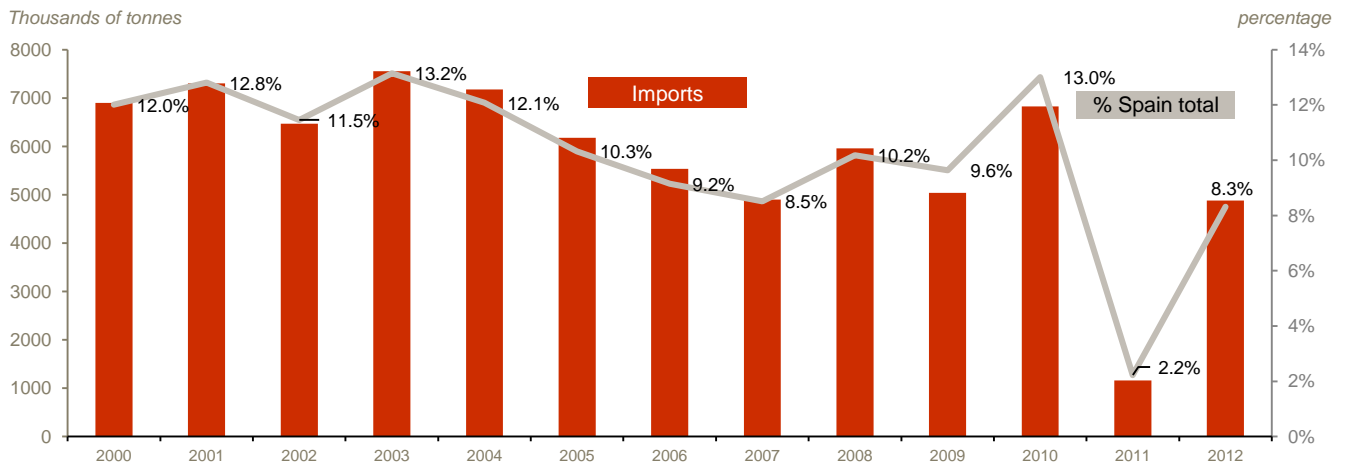
## Libya has limited weight in the world oil market, but is important in Spain

In 2012, Libya produced 1.4<sup>1</sup> MBbl/d of crude oil, which represented 1.9% of world production, 74.71<sup>1</sup> MBbl/d, occupying 16<sup>th</sup> place amongst world producers. This production represented a decrease of 10.5% with regard to 2010, prior to the civil war of 2011. That year, Libya's production dropped to 0.51 MBbl/d.

In the case of natural gas, Libya contributed 12.2 bcm of natural gas to world production in 2012, 0.4% of the 3,364 bcm that were produced in the world, occupying 39<sup>th</sup> place among world producers. This production represented a decrease of 27% compared to 2010. In 2011 production was reduced to 7.92 bcm.

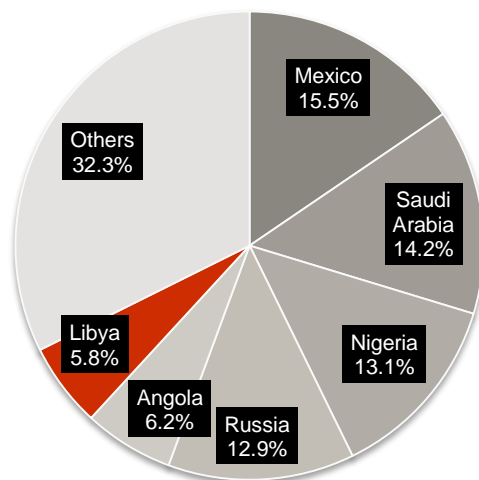
The Libyan crude oil that arrives in Spain is mainly light crude, with an average quality of 40.55° API and 0.34% sulphur in 2012; Sirtica and El-sharara crude oil were the most common. That year it was the source of 8.3% of imported crude oil, or 4.9 Mt, a reduction of 28% with regard to the 2010 figure. In 2013, Spain reduced its Libyan oil imports to 5.8% of the total, making it the sixth ranking import country through September.

### Spanish imports of Libyan crude oil



Source: Cores

### Spanish crude oil imports 2013 [January 2013 – September 2013]



Source: Cores

<sup>1</sup> International Energy Agency data