

Crude oil imports from OPEC reached in August 63.1% of the total

Spanish crude oil imports by country



Crude oil imported to Spain in August reached 5.565 kt, having increased by 1.9% regarding August 2017. They also presented rises in the year to date (+1.7%) and rolling year (+1.6%).

This month 30 types of crude oil were imported from 18 countries.

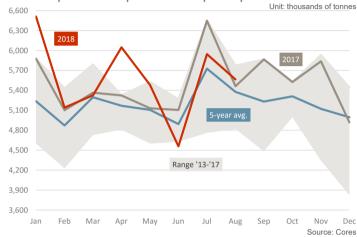
Nigeria (778 kt) and Mexico (574 kt) were the main crude oil suppliers despite the interannual decrease they presented in the month (-0.9% and -22.4% respectively). Entries stood out from Brazil (487 kt; +43.2%), Canada (198 kt; +157.1%), United States, registering its historical maximum (195 kt), and Algeria (165 kt; +650.0%).

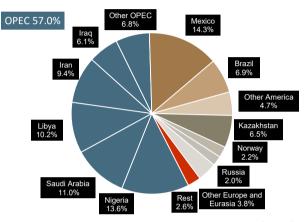
Imports from the OPEC country members reached 63.1% of the total (greatest share since December 2015) and they increased by 8.8% interannual. This month they were driven by the entries from Angola (553 kt; +34.9% vs. August 2017), the greatest since July 2016, Iran (+32.6%) and Iraq (+68.9%). Imports from non-OPEC countries decreased by 8.1% in the month and 7.5% in the year to date.

Africa (36.1% of the total) remained as the first supplying area, having increased by 13.4% interannual; it is followed by Middle East, which rose 23.0% and reached 27.0% of the share. Crude oil from North America (+18.4% vs. August 2017; 17.4% of the total) also rose, whilst the ones from Central and South America (-32.0%; 11.5%) and Europe and Eurasia (-37.5%; 8.0%) decreased.

Monthly crude oil imports over the past 5 years

Crude oil import distribution January-August 2018





Source: Cores

i Cores

								Unit: thousands of tonnes	
	August 2018			Year-to-date		Rolling year			
_	Imports	VR (%) (*)	Weight (%)	Imports	VR (%) (*)	Imports	VR (%) (*)	Weight (%)	
Canada	198	157.1	3.6	948	58.3	1,328	38.5	2.0	
United States	195	-	3.5	694	296.6	920	164.4	1.4	
Mexico	574	-22.4	10.3	6,357	-4.0	9,423	-4.6	14.1	
North America total	967	18.4	17.4	7,999	8.1	11,671	4.4	17.5	
Brazil	487	43.2	8.8	3,084	14.7	4,531	32.6	6.8	
Colombia	153	-49.0	2.7	455	-51.3	455	-77.0	0.7	
Trinidad and Tobago	-	-	-	-	-100.0	-	-100.0	-	
Venezuela	-	-100.0	-	123	-85.9	301	-76.8	0.5	
Central and South America total	640	-32.0	11.5	3,662	-19.4	5,287	-21.5	7.9	
Azerbaijan	-	-	-	948	79.9	1,361	71.0	2.0	
Georgia	28	-	0.5	28	-78.3	78	-63.4	0.1	
Georgia	-	-	-	-	-100.0	-	-100.0	-	
Kazakhstan	309	-30.7	5.6	2,879	-2.9	4,331	19.6	6.5	
Norway	88	-60.7	1.6	975	-45.7	1,815	-4.0	2.7	
United Kingdom	-	-	-	400	-64.9	809	-62.2	1.2	
Russia	-	-	-	878	-38.0	1,696	-43.2	2.5	
Other Europe and Eurasia	19	-52.5	0.3	332	42.5	479	42.1	0.7	
Europe and Eurasia total	444	-37.5	8.0	6,440	-22.2	10,569	-12.3	15.8	
Saudi Arabia	559	-2.4	10.0	4,889	23.3	7,304	17.7	10.9	
Iraq	385	68.9	6.9	2,712	-10.8	3,724	-22.8	5.6	
Iran	561	32.6	10.1	4,198	64.7	6,032	58.2	9.0	
Middle East total	1,505	23.0	27.0	11,799	23.5	17,060	14.9	25.6	
Angola	553	34.9	9.9	1,617	-9.3	2,412	-6.6	3.6	
Algeria	165	650.0	3.0	689	-13.6	853	-34.2	1.3	
Cameroon	-	-	-	356	-46.5	356	-57.9	0.5	
Congo	117	-	2.1	117	-53.6	239	-62.1	0.4	
Egypt	-	-100.0	-	194	-72.1	478	-67.6	0.7	
Gabon	-	-	-	-	-100.0	-	-100.0	-	
Eq. Guinea	139	-	2.5	477	14.1	615	-51.2	0.9	
Libya	257	-47.4	4.6	4,545	58.7	7,149	83.0	10.7	
Nigeria	778	-0.9	14.0	6,047	-4.9	9,168	9.1	13.7	
Other Africa	-	-	-	631	-	863	828.0	1.3	
Africa total	2,009	13.4	36.1	14,673	4.5	22,133	6.2	33.2	
Total	5,565	1.9	100.0	44,573	1.7	66,720	1.6	100.0	
OPEC	3,514	8.8	63.1	25,414	10.0	37,797	9.4	56.7	
Non-OPEC	2,051	-8.1	36.9	19,159	-7.5	28,923	-7.0	43.3	
OECD	1,083	4.0	19.5	9,402	-10.1	14,373	-6.8	21.5	
Non-OECD	4,482	1.4	80.5	35,171	5.5	52,347	4.2	78.5	
EU	28		0.5	428	-66.2	887	-62.3	1.3	
(*)Variation rate with regard to the same period	-		5.0	.20				Source: Cores	

- equals 0.0 / ^ other than 0.0

Updated on 10-10-2018