

## Crude oil imports to Spain rose in February (+4.3% interannual)

Crude oil imports to Spain in February increased by 4.3% vs. February 2018 and reached 5,363 kt. This month, as in previous years, scheduled refineries maintenance was carried out.

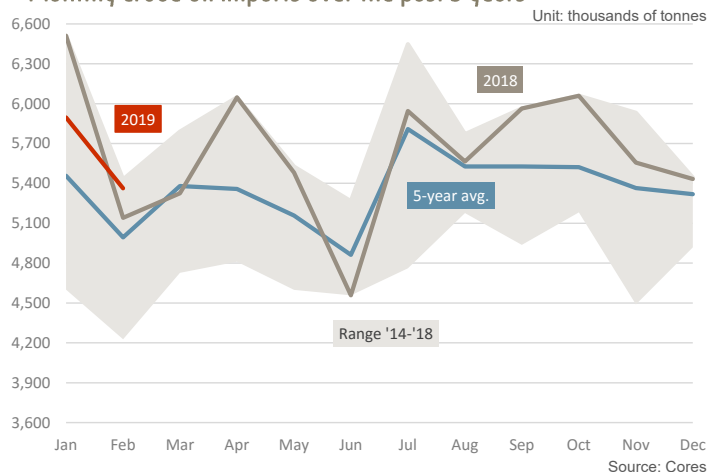
In February, 27 types of crude oil were imported from 17 countries.

Crude oil main suppliers to Spain this month were Mexico (871 kt), Nigeria (777 kt) and Saudi Arabia (561 kt), although all of them registered interannual decreases (-14.9%, -4.4% and -12.3% respectively). Crude oil import increases stood out from Algeria (319 kt), greatest imports since August 2016, and from Norway (263 kt), which rose 198.9% vs. February 2018.

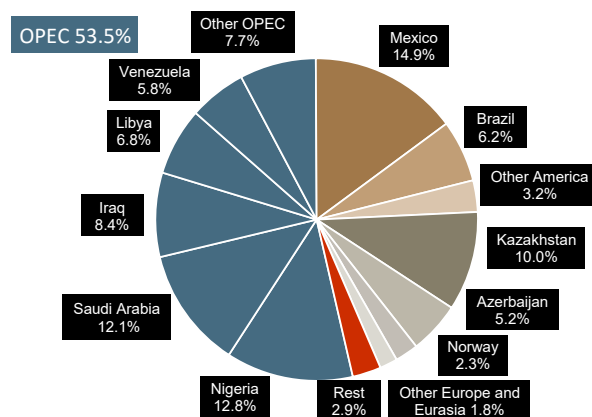
Crude oil entries from the OPEC members remained constant versus the same period of 2018 (+0.1%). Crude oil rises from Angola (+100.8%) and Iraq (+59.6%) stood out, as well as crude oil decreases from Libya (-49.8%). Imports from Non-OPEC countries rose (+10.0%) for the first time in 7 months.

Africa (34.8%) continued as the main supplying area and diminished by 2.9% interannual. Imports rose from Europe and Eurasia (+102.9%) and Central and South America (+47.1%) and decreased from North America (-12.6%) and Middle East (-19.4%).

Monthly crude oil imports over the past 5 years



Crude oil import distribution January-February 2019



Source: Cores

Unit: thousands of tonnes

	February 2019			Year-to-date			Rolling year		
	Imports	VR (%) (*)	Weight (%)	Imports	VR (%) (*)		Imports	VR (%) (*)	Weight (%)
Canada	92	19.5	1.7	186	35.8		1,186	31.8	1.8
United States	89	-13.6	1.7	170	-15.8		934	80.3	1.4
Mexico	871	-14.9	16.2	1,683	-3.9		9,312	-2.4	13.9
<b>North America total</b>	<b>1,052</b>	<b>-12.6</b>	<b>19.6</b>	<b>2,039</b>	<b>-2.5</b>		<b>11,432</b>	<b>4.3</b>	<b>17.0</b>
Brazil	297	-25.6	5.5	700	-27.7		4,363	-8.7	6.5
Colombia	-	-	-	-	-		755	18.5	1.1
Venezuela	290	-	5.4	648	1,057.1		1,221	79.6	1.8
<b>Central and South America total</b>	<b>587</b>	<b>47.1</b>	<b>10.9</b>	<b>1,348</b>	<b>31.6</b>		<b>6,339</b>	<b>4.0</b>	<b>9.4</b>
Azerbaijan	218	139.6	4.1	585	61.6		1,495	44.2	2.2
Georgia	23	-	0.4	23	-		106	-28.9	0.2
Georgia	-	-	-	-	-		-	-100.0	-
Kazakhstan	397	82.9	7.4	1,122	60.3		4,898	6.2	7.3
Norway	263	198.9	4.9	263	-42.6		1,364	-46.8	2.0
United Kingdom	-	-	-	-	-		650	-48.2	1.0
Russia	-	-	-	100	25.0		1,038	-39.5	1.5
Other Europe and Eurasia	20	-65.5	0.4	78	-22.8		486	5.4	0.7
<b>Europe and Eurasia total</b>	<b>921</b>	<b>102.9</b>	<b>17.2</b>	<b>2,171</b>	<b>27.6</b>		<b>10,037</b>	<b>-15.4</b>	<b>14.9</b>
Saudi Arabia	561	-12.3	10.5	1,362	30.0		7,806	23.2	11.6
Iraq	375	59.6	7.0	951	17.8		4,822	13.9	7.2
Iran	-	-100.0	-	-	-100.0		4,045	-15.9	6.0
<b>Middle East total</b>	<b>936</b>	<b>-19.4</b>	<b>17.5</b>	<b>2,313</b>	<b>-14.5</b>		<b>16,673</b>	<b>8.4</b>	<b>24.8</b>
Angola	263	100.8	4.9	544	36.0		2,837	10.5	4.2
Algeria	319	203.8	5.9	319	43.7		1,096	8.1	1.6
Cameroon	134	-	2.5	261	-		617	53.5	0.9
Congo	-	-	-	-	-		234	-37.4	0.3
Egypt	-	-100.0	-	61	-52.7		191	-72.6	0.3
Gabon	-	-	-	-	-		-	-100.0	-
Eq. Guinea	-	-	-	-	-		762	37.1	1.1
Libya	374	-49.8	7.0	765	-57.2		6,088	-10.0	9.1
Nigeria	777	-4.4	14.5	1,438	-1.0		10,249	9.1	15.3
Other Africa	-	-	-	-	-100.0		639	72.7	1.0
<b>Africa total</b>	<b>1,867</b>	<b>-2.9</b>	<b>34.8</b>	<b>3,388</b>	<b>-18.0</b>		<b>22,713</b>	<b>1.7</b>	<b>33.8</b>
<b>Total</b>	<b>5,363</b>	<b>4.3</b>	<b>100.0</b>	<b>11,259</b>	<b>-3.4</b>		<b>67,194</b>	<b>0.8</b>	<b>100.0</b>
<b>OPEC</b>	<b>2,959</b>	<b>0.1</b>	<b>55.2</b>	<b>6,027</b>	<b>-9.0</b>		<b>39,160</b>	<b>7.1</b>	<b>58.3</b>
<b>Non-OPEC</b>	<b>2,404</b>	<b>10.0</b>	<b>44.8</b>	<b>5,232</b>	<b>4.1</b>		<b>28,034</b>	<b>-6.8</b>	<b>41.7</b>
<b>OECD</b>	<b>1,338</b>	<b>3.6</b>	<b>24.9</b>	<b>2,325</b>	<b>-8.8</b>		<b>13,552</b>	<b>-9.2</b>	<b>20.2</b>
<b>Non-OECD</b>	<b>4,025</b>	<b>4.6</b>	<b>75.1</b>	<b>8,934</b>	<b>-1.8</b>		<b>53,642</b>	<b>3.7</b>	<b>79.8</b>
<b>EU</b>	<b>23</b>	<b>-</b>	<b>0.4</b>	<b>23</b>	<b>-</b>		<b>756</b>	<b>-46.1</b>	<b>1.1</b>

(\*) Variation rate with regard to the same period of the previous year.

- equals 0.0 / ^ other than 0.0

Source: Cores