



Spanish crude oil imports by country

July 2017

In the month of July, the crude imports historical maximum has been reached, 6,451 kt (+9.1% vs. July 2016). The year-to-date (+4.7%) also increased with respect to the same period of 2016.

This month, 33 types of oil were imported from 20 different countries.

The imports from the 5 main suppliers represented 53.4% of the total: Nigeria (981 kt; +97.4% vs. Jul-16), Mexico (894 kt; +15.9%), Libya (571 kt, highest since Jan-13; +571.8%), Irak (562 kt; +15.9%) and Brazil (438 kt; +24.8%). It outstood the declines of Saudi Arabia (-25.5%) and Russia (-79.9%); as well as the elevated imports from Iran (430 kt), which they located among the uppermost since its return in mar-16. Also, they are remarkable those from more unusual African countries as Congo (252kt; first time in 2017).

For the third consecutive month, imports from the OPEC countries increased. In July they reached 55.4% of the market total with a growth of 35.2%, principally empowered by Nigeria, Libya, Iran and Iraq.

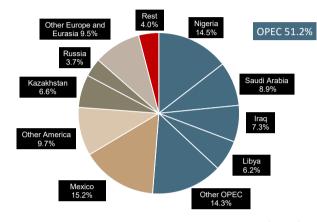
Africa is the main supplying area in the month (39.6%; 76.2% vs. Jul-16) and in the year-to-date (32.0%; +4.1%), followed by Middle East (21.8% in the month and in the year-to-date). Only Europe & Eurasia (-4.6%) and Central & South America (-6.3%) presented diminutions in the year-to-date.

Crude imports historical maximum (6,451 kt)

Monthly crude oil imports past 5 years



Crude oil import distribution January-July 2017



Source: Cores

Unit: thousands of tonnes

	July 2017			Year-to-date		Rolling year		
_	Imports	VR (%) (*)	Weight (%)	Imports	VR (%) (*)	Imports	VR (%) (*)	Weight (%)
Canada	173	-	2.7	522	577.9	882	102.8	1.3
United States	-	-100.0	-	175	-49.9	348	-0.3	0.5
Mexico	894	1.5	13.9	5,825	14.6	9,975	15.2	15.1
North America total	1,067	10.6	16.5	6,522	18.4	11,205	18.6	17.0
Brazil	438	24.8	6.8	2,348	51.7	3,640	51.4	5.5
Colombia	-	-100.0	-	634	-60.4	1,677	-38.3	2.5
Trinidad and Tobago	-	-	-	49	-	49	-	0.1
Venezuela	-	-	-	571	-18.1	994	-50.3	1.5
Central and South America total	438	-39.3	6.8	3,602	-6.3	6,360	-10.7	9.7
Azerbaijan	80	-65.4	1.2	527	-50.0	1,103	-11.1	1.7
Italy	25	-7.4	0.4	129	126.3	213	61.4	0.3
Georgia	-	-	-	71	-	71	-	0.1
Kazakhstan	417	64.2	6.5	2,519	19.6	3,264	0.4	5.0
Norway	89	-1.1	1.4	1,574	110.7	1,764	89.1	2.7
United Kingdom	156	3.3	2.4	1,139	43.6	2,138	21.6	3.2
Russia	179	-74.4	2.8	1,416	-52.7	3,493	-27.9	5.3
Other Europe and Eurasia	40	-	0.6	193	9.7	318	6.4	0.5
Europe and Eurasia total	986	-32.1	15.3	7,568	-4.6	12,364	-0.8	18.8
Saudi Arabia	415	-25.5	6.4	3,392	-8.6	6,269	-2.4	9.5
Iraq	562	15.9	8.7	2,814	9.1	5,425	9.5	8.2
Iran	430	51.9	6.7	2,126	91.0	3,526	216.8	5.4
Kuwait	-	-		-	-100.0	-	-100.0	-
Middle East total	1,407	6.2	21.8	8,332	11.2	15,220	21.0	23.1
Angola	406	-40.1	6.3	1,373	-28.1	2,453	-40.2	3.7
Algeria	78	32.2	1.2	775	16.5	1,629	-15.5	2.5
Cameroon	133	-	2.1	666	29.1	845	31.6	1.3
Congo	252	-	3.9	252	93.8	631	139.9	1.0
Egypt	-	-100.0	-	630	11.1	1,474	91.9	2.2
Gabon	132	-	2.0	209	-19.6	345	-50.3	0.5
Eq. Guinea	-	-	-	418	-39.2	1,404	27.5	2.1
Libya	571	571.8	8.9	2,375	58.7	3,581	52.1	5.4
Nigeria	981	97.4	15.2	5,571	3.5	8,296	-19.4	12.6
Other Africa	-	-		-	-100.0	93	-45.3	0.1
Africa total	2,553	76.2	39.6	12,269	4.1	20,751	-7.1	31.5
Total	6,451	9.1	100.0	38,293	4.7	65,900	3.1	100.0
OPEC	3,575	35.2	55.4	19,624	5.6	33,922	-3.2	51.5
Non-OPEC	2,876	-12.0	44.6	18,669	3.9	31,978	10.7	48.5
OECD	1,337	8.4	20.7	9,364	31.8	15,320	24.9	23.2
Non-OECD	5,114	9.3	79.3	28,929	-1.8	50,580	-2.1	76.8
EU	181	1.7	2.8	1,268	49.2	2,351	24.4	3.6

(*)Variation rate with regard to the same period of the previous year.

- equals 0.0 / ^ other than 0.0 Updated on 11-09-2017 Source: Cores