

Spanish crude oil imports by country

i_Cores

July 2016

Crude oil imports to Spain fell in July by 1.1% vs. July 2015, although it is the third maximum since data is available (1996). The YTD also recorded a decrease of 2.1%. This month 34 crudes from 18 countries were imported. July, recorded the

Mexico, Russia (with the highest data since March 2014) and Angola are the main suppliers. Imports from Brazil, which showed a record high, and those from Colombia, the highest since March 2015 and the declines from Algeria (-76.3%) and Nigeria (-36.8%), showing the lowest supply since December 2014, are remarkable.

In July, the main area of supply is Europe and Eurasia (24.6%), followed by Africa (24.5%), which, despite declines in Algeria and Nigeria, remains in first place in the remaining periods (32.2% in the YTD and 35.3% year-on-year).

There is a decline in purchases from Africa and Central and South America in the three periods.

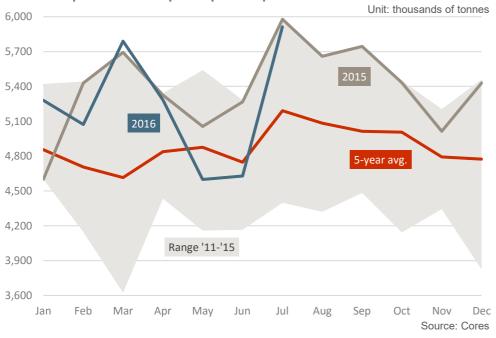
Imports from countries belonging to OPEC increased 0.8% in July, 44.7% of the total, while non-OPEC countries fell by 2.5%.

Monthly crude oil imports past 5 years

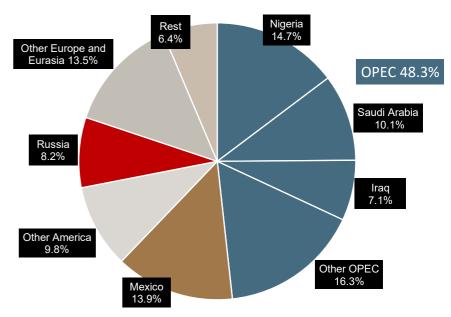
third crude oil

(5,913 kt)

imports maximum



Crude oil import distribution January-July 2016



Source: Cores

Unit: thousands of tonnes

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	July 2016			Year-to-date		Rolling year		
	Imports	VR (%) (*)	Weight (%)	Imports	VR (%) (*)	Imports	VR (%) (*)	Weight (%)
Canada	-	-	-	77	-63.5	435	14.8	0.7
United States	84	-	1.4	349	-	349	-	0.5
Mexico	881	4.3	14.9	5,084	-1.7	8,796	1.6	13.8
North America total	965	14.2	16.3	5,510	2.4	9,580	6.0	15.0
Brazil	351	50.6	5.9	1,548	47.4	2,405	31.2	3.8
Colombia	370	25.4	6.3	1,601	-19.2	2,718	-28.6	4.3
Ecuador	-	-	-	-	-	-	-100.0	-
Venezuela	-	-100.0	-	697	-63.1	2,000	-37.9	3.1
Central and South America total	721	-5.0	12.2	3,846	-21.8	7,123	-20.1	11.2
Azerbaijan	231	33.5	3.9	1,054	10.7	1,241	-24.9	1.9
Italy	27	-10.0	0.5	57	-33.7	132	16.8	0.2
Kazakhstan	254	-27.0	4.3	2,107	12.8	3,159	21.4	4.9
Norway	90	-64.7	1.5	747	-35.8	933	-53.5	1.5
United Kingdom	151	-47.9	2.6	793	-4.5	1,758	8.5	2.8
Russia	700	116.0	11.8	2,996	39.3	4,844	59.1	7.6
Other Europe and Eurasia	-	-100.0		176	8.0	299	3.8	0.5
Europe and Eurasia total	1,453	0.9	24.6	7,930	10.0	12,366	9.2	19.4
Saudi Arabia	557	-0.4	9.4	3,711	-9.5	6,421	-10.6	10.1
Iraq	485	223.3	8.2	2,580	79.3	4,626	92.0	7.2
Iran	283	-	4.8	1,113	-	1,113	-	1.7
Kuwait	-	-	<u>-</u> _	87	<u>-</u>	87	-	0.1
Middle East total	1,325	86.9	22.4	7,491	35.2	12,247	27.7	19.2
Angola	678	20.0	11.5	1,909	-47.3	4,239	-28.4	6.6
Algeria	59	-76.3	1.0	665	-58.4	1,995	-9.9	3.1
Cameroon	-	-100.0	-	516	44.1	642	32.4	1.0
Congo	-	-	-	130	-66.1	263	-48.1	0.4
Egypt	130	-	2.2	567		768		1.2
Gabon	-	-100.0	-	260	-59.0	597	-45.9	0.9
Guinea	-	-100.0	-	688	-36.9	1,101	-18.8	1.7
Libya	85	2.4	1.4	1,497	100.7	2,354	28.8	3.7
Nigeria	497	-36.8	8.4	5,385	-7.6	10,378	1.6	16.3
Tunisia	-	-	-	-	- 145.0	21	-52.3	۸
Other Africa	-	<u> </u>	-	170	415.2	170	415.2	0.3
Africa total	1,449	-34.9	24.5	11,787	-17.5	22,528	-5.0	35.3
Total	5,913	-1.1	100.0	36,564	-2.1	63,844	2.0	100.0
OPEC	2,644	0.8	44.7	17,644	-8.2	33,213	0.5	52.0
Non-OPEC	3,269	-2.5	55.3	18,920	4.4	30,631	3.7	48.0
OECD	1,233	-13.2	20.9	7,107	-4.7	12,403	-2.9	19.4
Non-OECD	4,680	2.7	79.1	29,457	-1.4	51,441	3.3	80.6
EU	178	-44.4	3.0	850	-7.2	1,890	9.1	3.0
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(*)Variation rate with regard to the same period of the previous year.

- equals 0.0 / ^ other than 0.0

Updated on 09-09-2016

Source: Cores