

Spanish crude oil imports by country

March 2018

Crude oil imports to Spain in the 1Q2018 rose 3.9% vs. 1Q2017

In March, crude oil imports to Spain (5,326 kt) diminished interannually by 0.7%, whilst in the year to date they rose 3.9%. They were the greatest crude oil entries in a first quarter since available data, having surpassed the maximum reached in the 1Q2017.

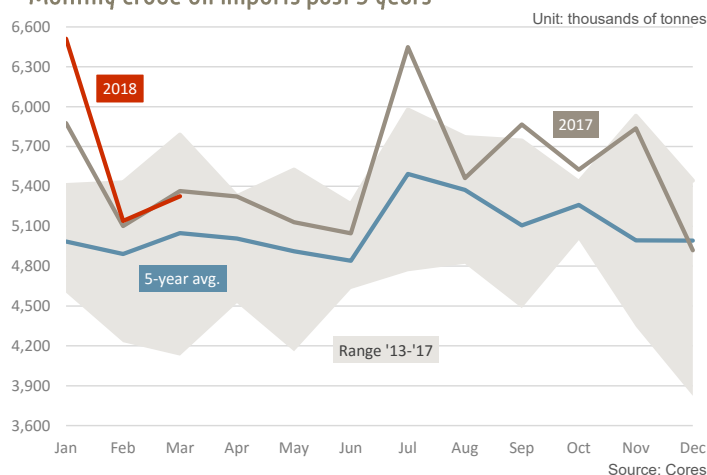
This month, 31 types of crude oil were imported from 16 countries.

Mexico was the main crude oil provider in every analysis period (month: 16.4% of the total; year to date: 15.5% and rolling year: 14.5%). In the month, it was followed by Nigeria (14.8%) and Iran (10.6%). Crude oil imports from Ivory Coast and Cameroon (first time in 6 and 8 months respectively) outstood, and the imports historical maximum from Canada (296kt).

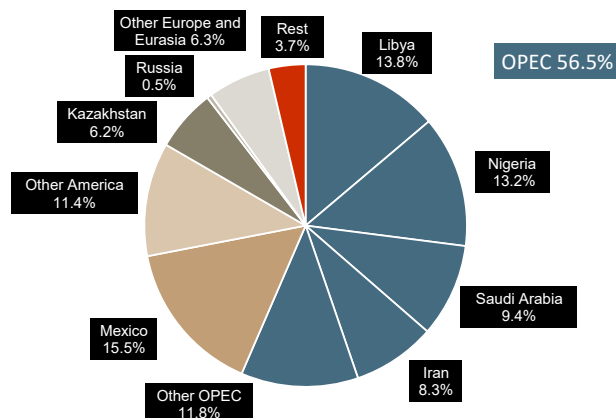
In March, imports from OPEC country members remained on positive rates (+3.1% vs. March 2017), driven by the Middle East countries (+7.4%) and members from Africa, among of which crude oil increments from Saudi Arabia (+52.7%), Iran (+33.1%), Libya (+129.1%) and Angola (+82.6%) outstood. In the 1Q2018, the rise was of 19.0% with respect to 1Q2017.

Africa is the main crude oil supplying area in the month of March (37.5% of the total), in the first quarter (36.1%) and in the rolling year (34.0%); followed by Middle East (25.0%; 23.8% and 23.3%).

Monthly crude oil imports past 5 years



Crude oil import distribution January-March 2018



Unit: thousands of tonnes

	March 2018			Year-to-date			Rolling year		
	Imports	VR (%) (*)	Weight (%)	Imports	VR (%) (*)		Imports	VR (%) (*)	Weight (%)
Canada	296	122.6	5.6	433	24.1		1,063	49.9	1.6
United States	-	-	-	202	137.6		518	-14.7	0.8
Mexico	873	18.6	16.4	2,625	-0.5		9,617	-2.0	14.5
North America total	1,169	34.5	21.9	3,260	6.1		11,198	0.6	16.8
Brazil	332	3.1	6.2	1,300	101.2		4,789	72.1	7.2
Colombia	-	-100.0	-	-	-100.0		487	-78.9	0.7
Trinidad and Tobago	-	-	-	-	-100.0		-	-100.0	-
Venezuela	-	-100.0	-	56	-89.0		598	-50.3	0.9
Central and South America total	332	-40.1	6.2	1,356	-17.8		5,874	-7.3	8.8
Azerbaijan	-	-	-	362	36.6		1,037	-29.7	1.6
Georgia	-	-	-	-	-100.0		149	5.7	0.2
Georgia	-	-	-	-	-		71	-	0.1
Kazakhstan	355	-12.8	6.7	1,055	15.4		4,558	66.4	6.9
Norway	89	-67.0	1.7	547	-31.7		2,383	80.9	3.6
United Kingdom	-	-100.0	-	-	-100.0		965	-56.5	1.5
Russia	-	-	-	80	-86.6		1,715	-61.7	2.6
Other Europe and Eurasia	56	36.6	1.1	157	157.4		476	102.6	0.7
Europe and Eurasia total	500	-50.3	9.4	2,201	-32.3		11,354	-9.9	17.1
Saudi Arabia	542	52.7	10.2	1,590	9.8		6,522	1.7	9.8
Iraq	221	-51.6	4.1	1,028	-5.3		3,997	-21.5	6.0
Iran	567	33.1	10.6	1,416	67.4		4,953	53.7	7.4
Middle East total	1,330	7.4	25.0	4,034	19.4		15,472	5.1	23.3
Angola	263	82.6	4.9	663	19.7		2,687	-10.1	4.0
Algeria	27	-84.9	0.5	249	-28.4		862	-45.9	1.3
Cameroon	131	-4.4	2.5	131	-67.3		396	-44.1	0.6
Congo	-	-	-	-	-		374	-1.3	0.6
Egypt	-	-	-	129	-68.6		697	-57.8	1.0
Gabon	-	-100.0	-	-	-100.0		130	-39.0	0.2
Eq. Guinea	-	-100.0	-	-	-100.0		416	-73.0	0.6
Libya	559	129.1	10.5	2,348	217.3		7,076	169.6	10.6
Nigeria	788	1.7	14.8	2,241	-3.2		9,403	22.0	14.1
Other Africa	227	-	4.3	365	-		597	235.4	0.9
Africa total	1,995	17.6	37.5	6,126	22.9		22,638	15.6	34.0
Total	5,326	-0.7	100.0	16,977	3.9		66,536	3.4	100.0
OPEC	2,967	3.1	55.7	9,591	19.0		36,644	12.4	55.1
Non-OPEC	2,359	-5.1	44.3	7,386	-10.8		29,892	-5.9	44.9
OECD	1,258	-11.9	23.6	3,807	-15.2		14,695	-0.7	22.1
Non-OECD	4,068	3.4	76.4	13,170	11.1		51,841	4.6	77.9
EU	-	-100.0	-	-	-100.0		1,114	-52.7	1.7

(*) Variation rate with regard to the same period of the previous year.

- equals 0.0 / ^ other than 0.0

Source: Cores

Updated on 10-05-2018

For further information: cores.institucional@cores.es. Tel.: +34 91 417 23 59, or visit: www.cores.es