

Spanish crude oil imports by country

March 2020

Crude oil imports to Spain decreased in the Q1 2020 (-11.7% vs. Q1 2019)

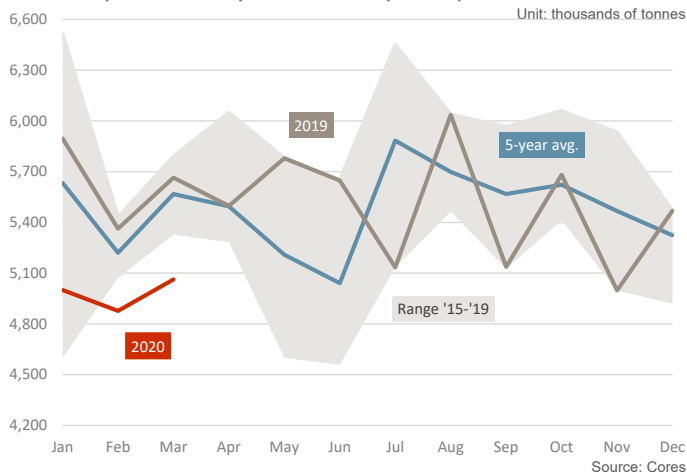
Crude oil imports to Spain in March stood at 5,063 kt (-10.6% vs. March 2019). Q1 2020 registered the lowest imports for a first quarter since 2014, with a decrease of 11.7% vs. Q1 2019.

This month 24 types of crude oil were imported from 16 countries. Nigeria is the main crude oil supplier for the third consecutive month, with an increase of 17.4% vs. March 2019 up to 1,246 kt. It was followed by Mexico with a slight decrease in its supplies (718 kt, -1.4%), Iraq (422 kt, -32.9%) and Saudi Arabia (421 kt), with the lowest imports since January 2018 and a remarkable interannual decrease (-35.8%). In March, stood out the amount of crude oil entries from United States (389 kt) and from Congo (373 kt), both reaching their historical monthly maximum. Crude oil imports stood out from Cameroon (219 kt), first ones in 11 months. For the first time since September 2015, no crude oil was imported from Libya.

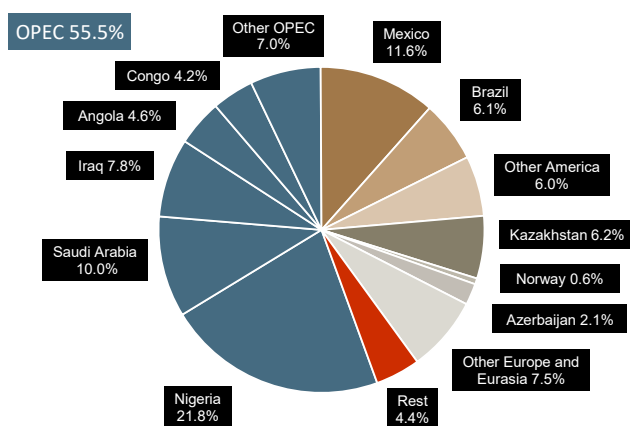
Crude oil entries from the OPEC members in March represented the 55.5% of the total, with interannual decreases in all three periods of analysis (-23.4% in the month, -14.5% in the Q1 2020 and -2.5% in the rolling year).

Africa is the main supplying area in the month with 43.4% of the total, despite a decrease of 8.0% vs. March 2019. It was followed by North America (21.9%), with an increase of 14.1% year-on-year, Middle East (16.7% of the total; -34.4%), Central and South America (9.9%; +107.9%) and Europe and Eurasia (8.2%; -46.9%).

Monthly crude oil imports over the past 5 years



Crude oil import distribution January-March 2020



Source: Cores

Unit: thousands of tonnes

	March 2020			Year-to-date			Rolling year		
	Imports	VR (%)*	Weight (%)	Imports	VR (%)*		Imports	VR (%)*	Weight (%)
Canada	-	-100.0	-	-	-100.0		391	-60.2	0.6
United States	389	159.3	7.7	792	147.5		2,381	119.6	3.7
Mexico	718	-1.4	14.2	1,738	-27.9		8,758	-4.5	13.6
North America total	1,107	14.1	21.9	2,530	-15.9		11,530	2.6	17.9
Brazil	335	264.1	6.6	910	14.9		2,479	-39.9	3.9
Colombia	-	-	-	-	-		-	-100.0	-
Trinidad and Tobago	50	-	1.0	101	-		152	-	0.2
Venezuela	118	-21.3	2.3	270	-66.2		1,769	29.0	2.8
Central and South America total	503	107.9	9.9	1,281	-19.4		4,400	-29.6	6.8
Azerbaijan	-	-100.0	-	317	-59.3		932	-44.8	1.4
Italy	30	7.1	0.6	60	17.6		86	-35.8	0.1
Kazakhstan	323	280.0	6.4	927	-23.2		3,632	-21.5	5.6
Norway	-	-100.0	-	88	-85.6		1,689	4.0	2.6
United Kingdom	-	-100.0	-	268	219.0		1,041	41.8	1.6
Russia	-	-	-	600	500.0		2,091	101.4	3.3
Other Europe and Eurasia	61	52.5	1.2	188	59.3		644	37.0	1.0
Europe and Eurasia total	414	-46.9	8.2	2,448	-17.0		10,115	-1.9	15.7
Saudi Arabia	421	-35.8	8.3	1,498	-25.8		7,726	-2.4	12.0
Iraq	422	-32.9	8.3	1,170	-25.9		4,854	-7.2	7.5
Iran	-	-	-	-	-		-	-100.0	-
Middle East total	843	-34.4	16.7	2,668	-25.8		12,580	-24.3	19.6
Angola	144	-45.9	2.8	686	-15.3		2,020	-28.9	3.1
Algeria	84	-60.7	1.7	145	-72.8		995	-22.4	1.5
Cameroon	219	-	4.3	219	-16.1		352	-27.6	0.5
Congo	373	-	7.4	621	-		621	165.4	1.0
Egypt	130	91.2	2.6	130	0.8		320	23.6	0.5
Gabon	-	-100.0	-	-	-100.0		-	-100.0	-
Eq. Guinea	-	-	-	70	-		1,227	61.0	1.9
Libya	-	-100.0	-	564	-58.7		7,704	25.7	12.0
Nigeria	1,246	17.4	24.6	3,264	30.6		11,963	13.7	18.6
Other Africa	-	-100.0	-	314	252.8		493	-1.6	0.8
Africa total	2,196	-8.0	43.4	6,013	4.1		25,695	11.2	39.9
Total	5,063	-10.6	100.0	14,940	-11.7		64,320	-4.8	100.0
OPEC	2,808	-23.4	55.5	8,288	-14.5		38,879	-2.5	60.4
Non-OPEC	2,255	12.9	44.5	6,652	-8.0		25,441	-8.1	39.6
OECD	1,137	-20.5	22.5	2,946	-21.6		14,346	4.5	22.3
Non-OECD	3,926	-7.3	77.5	11,994	-8.9		49,974	-7.1	77.7
EU **	30	-73.2	0.6	60	-55.6		859	-1.0	1.3

Source: Cores

* Variation rate with regard to the same period of the previous year.

** United Kingdom not included after 1 February 2020 due to its exit from the EU (31 January 2020).

- equals 0.0 / ^ other than 0.0

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For further information: cores.institucional@cores.es. Tel.: +34 91 417 23 59, or visit: www.cores.es