

Spanish crude oil imports by country May 2017

i_Cores

In May, crude oil imports to Spain reached 5,131 kt, 11.6% higher than the same month in 2016. For the third consecutive month, the year-to-date set the new historical maximum.

This month 30 types of crude oil were imported from 18 different countries.

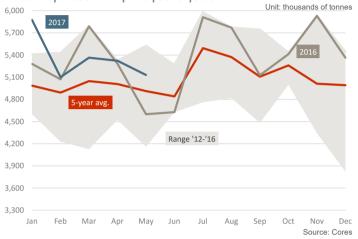
Nigeria (1,008 kt), Mexico (734 kt) and Brazil (623 kt, which registered the historical maximum) were the main suppliers in the month. Imports from Libya (405 kt, +130.5% vs May-16), the largest since 2015 and Nigeria (+27.5%), the highest ones in the year, were outstanding, as well as the lessening from Russia (-74.9%), which has accumulated in the year-to-date a decrease of 44.2%.

Imports from OPEC countries increased in the month (+30.7%) reaching a 51.1% of the total. However, the year-to-date and rolling year imports continue with negatives variation rates (-0.6% and -7.5% respectively).

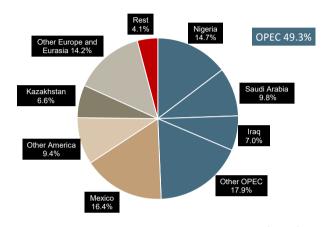
Highlighted the growth of the imports from Central & South America in the month (+112.6%). Imports also increased from Africa (+21.8%) and Middle East (+10.0%). Nevertheless, supplies from Europe & Eurasia (-18.4%) and North America (-2.0%) lessened. Africa, despite the diminishing in the year-to-date (-10.3%), remains as the main supplying area with a 30.1% of the total.

Spain imported 5,131 kt of crude oil in May 2017 (+11.6% vs. May-16)

Monthly crude oil imports past 5 years



Crude oil import distribution January-May 2017



Source: Cores

Unit: thousands of tonnes

	May 2017			Year-to-date		Rolling year		
-	Imports	VR (%) (*)	Weight (%)	Imports	VR (%) (*)	Imports	VR (%) (*)	Weight (%)
Canada	-	_	_	349	353.2	709	63.0	1.1
United States	-	-	-	85	1.2	523	522.6	0.8
Mexico	734	-2.0	14.3	4,399	21.9	10,024	13.1	15.4
North America total	734	-2.0	14.3	4,833	28.2	11,256	20.0	17.3
Brazil	623	112.6	12.1	1,411	41.5	3,254	43.2	5.0
Colombia	-	-	-	634	-41.5	2,195	-21.4	3.4
Trinidad and Tobago	-	-	-	49	-	49	-	0.1
Venezuela	-	-	<u> </u>	508	-20.3	991	-57.8	1.5
Central and South America total	623	112.6	12.1	2,602	-4.2	6,489	-12.4	10.0
Azerbaijan	91	-59.0	1.8	447	-38.9	1,345	-1.2	2.1
Georgia	24	-	0.5	78	160.0	189	40.0	0.3
Georgia	-	-	-	31	-	31	-	^
Kazakhstan	344	57.1	6.7	1,759	-0.5	2,843	-17.3	4.4
Norway	177	21.2	3.4	1,317	132.3	1,687	41.1	2.6
United Kingdom	164	3.8	3.2	747	34.6	1,984	-3.2	3.1
Russia	100	-74.9	1.9	1,058	-44.2	4,235	-1.0	6.5
Other Europe and Eurasia	33	-	0.6	114	-23.0	267	-19.8	0.4
Europe and Eurasia total	933	-18.4	18.2	5,551	-2.5	12,581	-1.6	19.4
Saudi Arabia	492	20.0	9.6	2,622	7.0	6,759	6.1	10.4
Iraq	285	-33.4	5.6	1,865	6.1	5,298	17.5	8.2
Iran	145	-	2.8	1,265	127.1	3,221	478.3	5.0
Kuwait	-	-	-	-	-100.0	-	-100.0	-
Middle East total	922	10.0	18.0	5,752	18.5	15,278	32.6	23.5
Angola	-	-100.0	-	685	-44.4	2,443	-44.2	3.8
Algeria	106	58.2	2.1	550	47.8	1,697	-18.1	2.6
Cameroon	132	3.1	2.6	533	3.3	712	-7.8	1.1
Congo	-	-	-	-	-100.0	379	-3.6	0.6
Egypt	89	-54.4	1.7	565	54.0	1,609	183.3	2.5
Gabon	-	-	-	77	-70.4	213	-74.2	0.3
Eq. Guinea	179	-	3.5	319	-42.2	1,441	4.2	2.2
Libya	405	130.1	7.9	1,398	12.7	2,860	31.1	4.4
Nigeria	1,008	27.0	19.6	3,930	-5.3	7,892	-26.8	12.2
Other Africa	-	-100.0	-	-	-100.0	93	-45.3	0.1
Africa total	1,919	21.8	37.4	8,057	-10.3	19,339	-17.9	29.8
Total	5,131	11.6	100.0	26,795	3.0	64,943	0.5	100.0
OPEC	2,620	30.7	51.1	13,219	-0.6	32,815	-7.5	50.5
Non-OPEC	2,511	-3.2	48.9	13,576	6.7	32,128	10.2	49.5
OECD	1,099	4.4	21.4	6,975	41.7	15,116	18.5	23.3
Non-OECD	4,032	13.7	78.6	19,820	-6.1	49,827	-4.0	76.7
EU	188	19.0	3.7	825	41.0	2,173	-0.5	3.3

(*)Variation rate with regard to the same period of the previous year.

- equals 0.0 / ^ other than 0.0

Source: Cores