

The drop in petroleum product consumption in Spain slowed in the second half of 2013

In 2013 the consumption of petroleum products dropped by 8.9% compared to the previous year. All product groups declined with regard to 2012, although to a lesser extent than they did that year, except in the categories of other products and fuel oils. In the specific case of diesel fuels, which represent more than 50% of domestic consumption, there was a decrease of 3.2%, while in 2012 the drop was 6.3%.

Petroleum product consumption in Spain 2012 compared to 2013

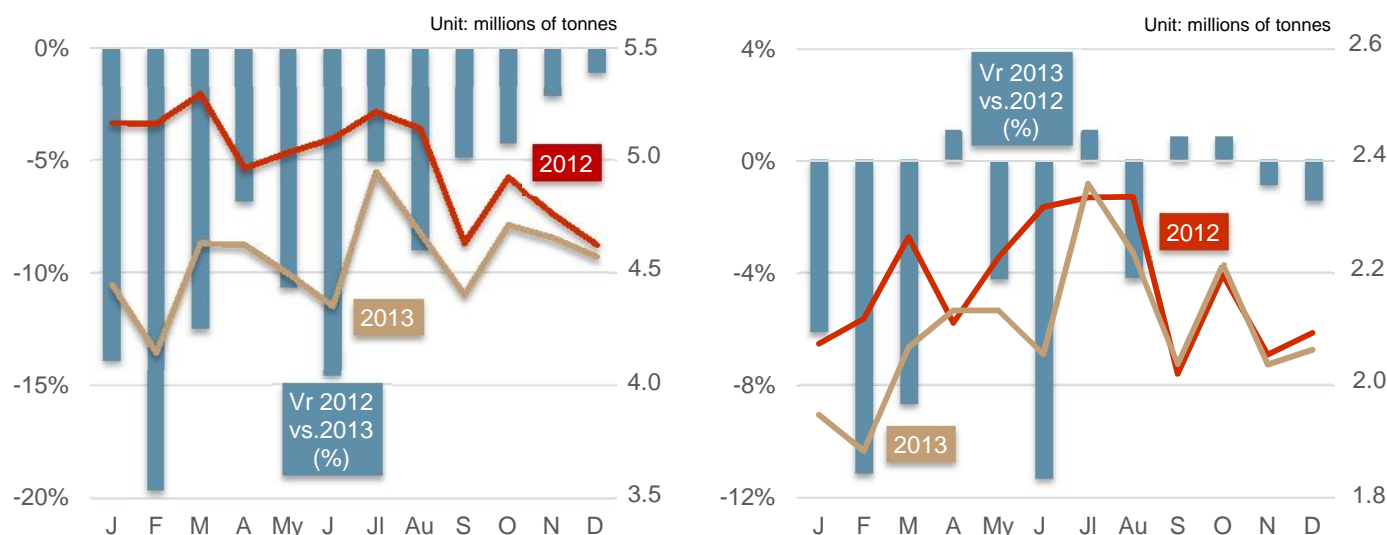
Unit: tonnes

	2012		2013		
	Consumption	Vr (%) 2012/2011	Consumption	Vr (%) 2013/2012	Weight (%)
LPG's	1,601,777	-3.2	1,588,371	-0.8	2.9
Gasolines	4,922,869	-7.1	4,656,474	-5.4	8.5
Kerosenes	5,278,261	-5.7	5,133,180	-2.7	9.4
Road diesels	21,239,804	-6.0	20,526,026	-3.4	37.6
Other diesels	7,921,946	-6.9	7,697,846	-2.8	14.1
Diesel total	29,161,751	-6.3	28,223,872	-3.2	51.7
Fuel oils	10,160,527	-3.0	8,627,768	-15.1	15.8
Other products	8,857,729	-12.8	6,411,151	-27.6	11.7
Total	59,982,913	-6.7	54,640,816	-8.9	100.0

Source: Cores

However, the consumption decline slowed noticeably in the second half of the year (in December 2013 there was a decrease of 1.2%, the lowest year-on-year percentage on record since February 2011). In the first half of the year consumption dropped by 13.4% compared to the first semester of 2012, while in the second half the decrease was only 4.5%.

Petroleum product consumption 2012 compared to 2013 Road fuel consumption 2012 compared to 2013



Source: Cores

The slowdown in the consumption decline was more noticeable in the case of road fuels (gasolines and diesels). In fact, there were even year-on-year increases in several months of 2013 (April, July, September and October). As a result, road fuel consumption in the second half of 2013 was similar to that of the second half of 2012 (-0.7%), which meant that the total decrease in 2013 compared to 2012 was 3.7%, almost half that of the previous year (-6.7%).