

Preliminary Consumption Information

May 2016

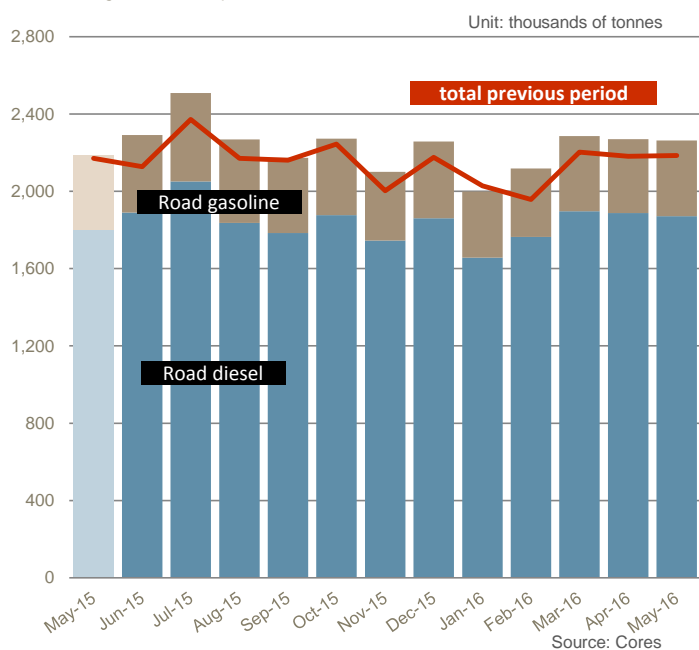
Fourth consecutive month of road fuel year-on-year increase (+ 3.6% vs. May 2015)

In May, the consumption of road fuels increases again (+ 3.6% compared to May 2015), both diesel (+ 3.9%) and gasoline rise (+ 2.1%). In the YTD both fuel consumptions increase: 3.9% diesel and, to a lesser extent, gasoline (+ 2.2%).

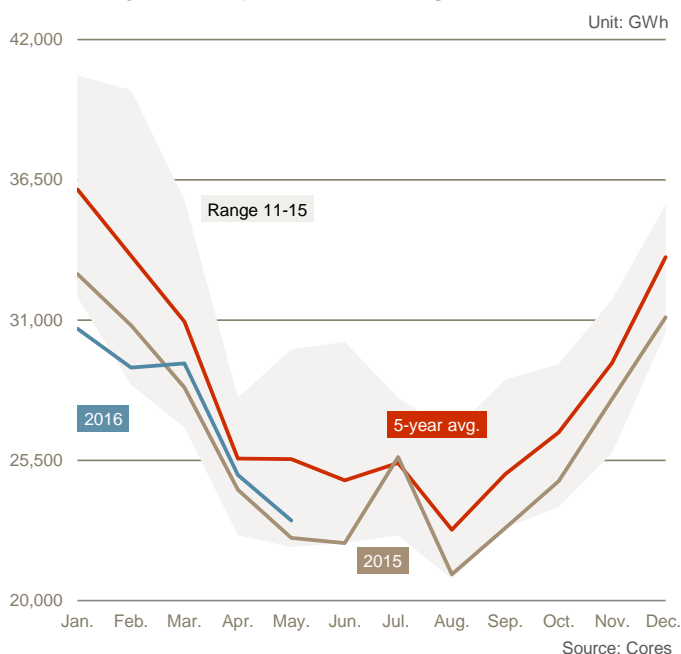
In May, the consumption of all product group increases: LPG (+1.2%), gasoline (+2.1%), gasoil (+ 4.4%), kerosene (+ 3.5%) and fuel oil (+ 5.3%). In the YTD all product groups have grown except LPG (-4.3%): gasoline (+ 2.2%), kerosene (+ 4.7%), gasoil (+ 1.4%) and fuel oil (+ 5.3%).

In May, natural gas consumption increases year-on-year for the third consecutive month (+3.0% vs. May 2015) . Consumption for electricity generation reduces its decline (-8.9%), while conventional and LNG consumption increase (+5.3% and +16.1% respectively). In the whole year consumption falls by 1.2%.

Monthly consumption of road fuels



Monthly consumption of natural gas



Petroleum Products	Consumption			Year-on-Year Variation Rates (%)		
	May 2016	Year-to-Date	Rolling Year	May 2016	Year-to-Date	Rolling Year
Road gasolines	391	1,859	4,687	2.1%	2.2%	1.8%
Road diesel	1,872	9,076	22,122	3.9%	3.9%	4.3%
Road fuels	2,263	10,935	26,809	3.6%	3.6%	3.9%
LPG	136	836	1,839	1.2%	-4.3%	4.0%
Gasolines*	392	1,860	4,691	2.1%	2.2%	1.8%
Kerosene	520	2,131	5,630	3.5%	4.7%	5.2%
Gasoil*	2,421	12,505	29,964	4.4%	1.4%	3.4%
Fuel oil	729	3,593	8,418	5.3%	5.3%	-2.3%

* Road products included in the corresponding product group

Source: Cores

Natural gas	Consumption			Year-on-Year Variation Rates (%)		
	May 2016	Year-to-Date	Rolling Year	May 2016	Year-to-Date	Rolling Year
Conventional consumption	18,624	115,086	245,770	5.3%	1.8%	1.6%
Electricity generation	3,705	18,113	57,183	-8.9%	-17.7%	1.0%
Direct consumption LNG	811	3,960	9,661	16.1%	5.8%	-4.6%
Total Natural gas	23,140	137,159	312,613	3.0%	-1.2%	1.3%

Source: Cores